



DairySharemilker	2015-2016		2016-2017		2017-2018		2018-2019	
FARM and PRODUCTION DETAILS								
Milking Platform (ha's)	185		189		201		189	
Run Off (ha's)	16		10		18		10.4	
Total Cows Milked (mid January)	504		518		571		550	
Average Cows per milked area (ha)	2.74		2.76		2.82		2.63	
Milksolids Production (kg)	203,194		220,249		254,865		249,782	
Milksolids Production (kg) per average cow milked (kg)	401		422		440		449	
Milksolids Production (kg) per milked hectare (kg)	1,104		1,169		1,244		1,190	
INCOME								
Cattle Income (Sales-Purchases + Increase / Decrease in Stock)	\$58,688		\$102,160		\$126,183		\$142,817	
Milk Sales	\$372,680		\$598,976		\$769,707		\$778,010	
GROSS FARM INCOME (GFI)	\$447,232		\$723,507		\$916,200		\$936,818	
Gross farm income per milked area	\$2,626		\$4,037		\$4,586		\$4,492	
Gross farm income per average cow	\$964		\$1,449		\$1,626		\$1,689	
FARM EXPENDITURE (excluding depre)								
	\$438,600		\$439,260		\$564,367		\$593,621	
Wages per kgms and per cow milked	\$0.36	\$143	\$0.31	\$133	\$0.36	\$158	\$0.35	\$160
Animal Health	\$0.17	\$66	\$0.15	\$65	\$0.19	\$84	\$0.18	\$81
Breeding Expenses	\$0.13	\$52	\$0.11	\$48	\$0.13	\$55	\$0.12	\$52
Dairy Shed Expenses	\$0.04	\$18	\$0.04	\$18	\$0.05	\$22	\$0.05	\$23
Electricity	\$0.10	\$41	\$0.09	\$39	\$0.09	\$40	\$0.10	\$43
Stockfood	\$0.25	\$100	\$0.26	\$110	\$0.36	\$162	\$0.39	\$179
Grazing	\$0.52	\$204	\$0.37	\$156	\$0.42	\$185	\$0.44	\$199
Fertiliser	\$0.12	\$48	\$0.09	\$38	\$0.10	\$43	\$0.11	\$52
Contract and Cultivation	\$0.06	\$24	\$0.07	\$30	\$0.08	\$33	\$0.10	\$47
Freight	\$0.06	\$23	\$0.05	\$20	\$0.05	\$22	\$0.04	\$19
Vehicle	\$0.15	\$58	\$0.16	\$67	\$0.17	\$75	\$0.18	\$78
Repairs and Maintenance	\$0.09	\$35	\$0.11	\$45	\$0.09	\$41	\$0.10	\$45
Administration	\$0.10	\$40	\$0.10	\$42	\$0.07	\$31	\$0.08	\$35
Standing Charges	\$0.05	\$21	\$0.06	\$25	\$0.05	\$23	\$0.06	\$27
Other:	\$0.01	\$3	\$0.01	\$4	\$0.00	\$1	\$0.01	\$2
TOTAL FARM WORK EXP (TFWE) per kgms and per cow	\$2.22	\$876	\$1.99	\$840	\$2.23	\$978	\$2.30	\$1,042
TOTAL FARM WORK EXP (TFWE) as % of GFI	154%		61%		61%		62%	
TOTAL FARM WORK EXP (TFWE) per milked ha	\$2,409		\$2,334		\$2,766		\$2,779	
Grazing Block Allowance @ \$500	\$15,964		\$9,679		\$18,077		\$10,400	
FARM WORK EXP per kgms and per cow (including run off allowance)	\$2.31	\$915	\$2.05	\$865	\$2.29	\$1,008	\$2.35	\$1,066
OPERATING SURPLUS (EBIT)	\$8,631		\$284,247		\$351,833		\$343,197	
(Includes lift in stock no's)								
OPERATING SURPLUS (EBIT) per ha	\$217		\$1,704		\$1,820		\$1,713	
OPERATING SURPLUS (EBIT) per kgms	\$0.23		\$1.45		\$1.48		\$1.46	
Interest and Rent as % of GFI	17%		9%		6%		7%	
Interest and Rent per kg of Milksolid	\$0.34		\$0.33		\$0.24		\$0.27	
OTHER DATA								
Assets	269,341		213,559		50,767		51,675	
Land								
Shares Values	\$0		\$0		\$0		\$0	
Run Off at \$ Ha	\$221,712		\$198,176		\$366,998		\$196,838	
Stock Values	\$691,964		\$887,933		\$996,731		\$994,241	
Plant (Closing Book Value)	\$170,199		\$157,637		\$211,112		\$201,351	
Total Assets	\$1,353,216		\$1,457,305		\$1,625,608		\$1,444,104	
less Liabilities	\$1,058,178		\$1,088,942		\$1,102,113		\$966,878	
EQUITY (Assets - Liabilities)	\$295,038		\$368,362		\$523,495		\$477,227	
Equity (%)	22%		25%		32%		33%	
Increase in Term Liabilities	\$216,999		\$3,584		\$81,688		-\$90,021	
Term Liabilities per kgms	\$4.65		\$5.10		\$3.72		\$3.52	
Interest Earned on TFC (ex. int. but inc. Management Salary)	-2.62%		18.24%		20.30%		22.07%	
Net Farm Trading Profit	-\$26,416		\$144,274		\$232,986		\$196,271	
Net Farm Trading Profit as % of GFI	-78%		19%		26%		23%	
Taxable Income	-\$54,089		\$135,973		\$233,601		\$201,341	
Minimum Net Farm Trading Profit required for viability	\$110,692		\$128,209		\$104,460		\$91,950	
Drawings (excluding personal proportion of business costs)	\$51,069		\$62,369		\$73,203		\$77,967	
Net Plant Purchases	\$42,828		\$34,723		\$45,477		\$54,141	
Plant Efficiency Ratio (GFI / Book Value of Plant)	3.1		6.0		4.5		5.0	
Average price per kgms (\$)	\$1.91		\$2.73		\$3.14		\$3.11	
Average price for calves sold (\$)	\$107		\$42		\$58		\$43	
Average price for cull cows sold (\$)	\$696		\$714		\$701		\$530	
STOCK DETAILS								
	Values at (Herd Scheme \$)							
MA Cows	\$495,231	365	\$664,194	403	\$743,506	486	\$715,649	473
R2 Heifers	\$131,625	122	\$138,751	98	\$158,419	121	\$163,480	128
R1 Heifers	\$60,553	114	\$84,854	104	\$93,312	135	\$102,120	149
R1 Bulls	\$22	0	\$0	0	\$447	1	\$2,902	6
MA Bulls	\$4,534	3	\$135	0	\$1,048	1	\$10,090	6
Total Value (\$)	\$691,964		\$887,933		\$996,731		\$994,241	
Increase / (Decrease) in Value (\$)	\$71,228		\$119,844		\$78,061		\$86,767	