

**Banklink Training File**  
Cash Flow - Monthly (Excl GST) JUL 2018  
Using Budget: 2019 Budget (01/06/19)

	<u>Jul 2018</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>YTD Variance</u>
<b><u>Income</u></b>						
<b><u>Milk Trading Account</u></b>						
010/09 March	-	-	-	-	1,000.00	(1,000.00)
010/10 April	-	2,000.00	(2,000.00)	-	2,000.00	(2,000.00)
010/11 May	-	-	-	9,076.78	-	9,076.78
011/12 June - Deferred	3,296.68	-	3,296.68	3,296.68	-	3,296.68
<b>Total Milk Trading Account</b>	<b>3,296.68</b>	<b>2,000.00</b>	<b>1,296.68</b>	<b>12,373.46</b>	<b>3,000.00</b>	<b>9,373.46</b>
<b><u>Other Income</u></b>						
171 Contract Income	-	-	-	23,695.30	-	23,695.30
<b><u>Interest &amp; Dividends</u></b>						
274 Interest Received	11.14	-	11.14	16.97	-	16.97
<b>Total Income</b>	<b>3,307.82</b>	<b>2,000.00</b>	<b>1,307.82</b>	<b>36,085.73</b>	<b>3,000.00</b>	<b>33,085.73</b>
<b><u>Less: Direct Expenses</u></b>						
<b><u>Working Expenses</u></b>						
183/01 Electricity (Own 25%)	-	-	-	8.98	-	8.98
183/02 Electricity Farm	-	-	-	1,834.15	-	1,834.15
184 Dairy Shed Expenses	3.47	780.00	(776.53)	1,106.75	1,560.00	(453.25)
199/00 Wages	3,062.98	-	3,062.98	6,484.23	-	6,484.23
<b>Total Working Expenses</b>	<b>3,066.45</b>	<b>780.00</b>	<b>2,286.45</b>	<b>9,434.11</b>	<b>1,560.00</b>	<b>7,874.11</b>
<b><u>Repairs &amp; Maintenance</u></b>						
195/04 Dairyshed Repairs	-	-	-	2,266.52	-	2,266.52
195/15 Plant & Machinery	21.50	-	21.50	157.31	-	157.31
195/24 Tools & Hardware	-	-	-	48.26	-	48.26
<b>Total Repairs &amp; Maintenance</b>	<b>21.50</b>	<b>-</b>	<b>21.50</b>	<b>2,472.09</b>	<b>-</b>	<b>2,472.09</b>
<b><u>Vehicle Expenses</u></b>						
198/01 Fuel & Oil	585.45	-	585.45	915.11	-	915.11
198/10 Vehicle R&M	2,526.12	-	2,526.12	4,268.56	-	4,268.56
<b>Total Vehicle Expenses</b>	<b>3,111.57</b>	<b>-</b>	<b>3,111.57</b>	<b>5,183.67</b>	<b>-</b>	<b>5,183.67</b>
<b><u>Administration Expenses</u></b>						
287 Accountancy Fees	416.66	-	416.66	833.32	-	833.32
302 Bank Charges	12.50	-	12.50	30.80	-	30.80
318 Dairy Insight Levy	-	-	-	48.08	-	48.08
431 Printing, Stamps & Stationery	-	-	-	359.41	-	359.41
462 Newspaper	289.13	-	289.13	289.13	-	289.13
464 Telephone, Tolls & Internet	62.36	-	62.36	120.23	-	120.23

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Total Administration Expenses	780.65	-	780.65	1,680.97	-	1,680.97
<b><u>Standing Charges</u></b>						
285 Accident Compensation Levy	-	-	-	5,062.53	-	5,062.53
340 Insurance	277.99	-	277.99	510.07	-	510.07
Total Standing Charges	277.99	-	277.99	5,572.60	-	5,572.60
Total Direct Expenses	7,258.16	780.00	6,478.16	24,343.44	1,560.00	22,783.44
Gross Profit (Loss)	(3,950.34)	1,220.00	(5,170.34)	11,742.29	1,440.00	10,302.29
<b><u>Less: Expenses</u></b>						
Operating Profit (Loss)	(3,950.34)	1,220.00	(5,170.34)	11,742.29	1,440.00	10,302.29
<b><u>Less: Other Withdrawals</u></b>						
<b><u>Personal</u></b>						
501/63 Dwelling Electricity	-	-	-	41.34	-	41.34
501/65 Personal Insurance	254.02	-	254.02	485.03	-	485.03
501/68 Telephone Personal	71.73	-	71.73	138.29	-	138.29
501/70 Drawings	3,315.97	-	3,315.97	7,972.57	-	7,972.57
997 Account Transfers	-	-	-	14,000.00	-	14,000.00
Total Personal	3,641.72	-	3,641.72	22,637.23	-	22,637.23
<b><u>Tax Paid</u></b>						
501/55 Tax paid Personal	-	-	-	5,715.00	-	5,715.00
631/02 RWT Paid	3.12	-	3.12	4.75	-	4.75
631/03 Company Tax paid	-	-	-	3,551.00	-	3,551.00
Total Tax Paid	3.12	-	3.12	9,270.75	-	9,270.75
<b><u>Term Loans</u></b>						
802 Farmlands	(0.32)	-	(0.32)	(0.05)	-	(0.05)
804 Farm Source	759.50	-	759.50	759.50	-	759.50
Total Term Loans	759.18	-	759.18	759.45	-	759.45
Total Other Withdrawals	4,404.02	-	4,404.02	32,667.43	-	32,667.43
<b><u>Less: Capital and Development</u></b>						
<b><u>Assets</u></b>						
740/02 Plant & Equipment Purcha:	-	-	-	449.56	-	449.56

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Total Capital and Development	-	-	-	449.56	-	449.56
<b><u>GST Movements</u></b>						
630/01 GST Outputs	(627.41)	(117.00)	(510.41)	(2,741.69)	(234.00)	(2,507.69)
630/02 GST Inputs	494.50	300.00	194.50	5,410.31	450.00	4,960.31
630/03 GST Payments/Refunds	-	-	-	(6,741.47)	-	(6,741.47)
<b>Net GST</b>	<b>(132.91)</b>	<b>183.00</b>	<b>(315.91)</b>	<b>(4,072.85)</b>	<b>216.00</b>	<b>(4,288.85)</b>
<b>Net Cash Movement In (Out)</b>	<b>(8,487.27)</b>	<b>1,403.00</b>	<b>(9,890.27)</b>	<b>(25,447.55)</b>	<b>1,656.00</b>	<b>(27,103.55)</b>

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