



DAIRY STATISTICS		Owners		Owners		Sharemilkers		Sharemilkers		Contract		Contract	
FARM and PRODUCTION DETAILS		2021-2022		2022-2023		2021-2022		2022-2023		2021-2022		2022-2023	
Milking Platform (ha's)		250		249		208		220		237		232	
Run Off (ha's)		61		76		6		13		6		8	
Total Cows Milked (mid December)		701		704		585		626		680		663	
Average Cows per milked area (ha)		2.83		2.94		2.75		2.90		2.88		2.87	
Milksolids Production (kg)		306,352		323,695		276,326		292,921		295,487		295,820	
Milksolids Production (kg) per average cow milked (kg)		435		454		437		460		431		445	
Milksolids Production (kg) per milked hectare (kg)		1,240		1,286		1,247		1,335		1,258		1,291	
INCOME													
Cattle Income (Sales-Purchases + Increase / Decrease in Stock)		\$183,982	6%	\$170,815	6%	\$118,129	8%	\$131,575	10%	\$8,246	2%	\$4,192	1%
Milk Sales		\$2,712,434	93%	\$2,599,005	93%	\$1,251,498	90%	\$1,155,911	88%	\$446,201	95%	\$458,358	95%
GROSS FARM INCOME (GFI)		\$2,928,131		\$2,799,573		\$1,391,567		\$1,314,800		\$471,917		\$481,114	
Gross farm income per milked area		\$11,945		\$11,317		\$6,327		\$6,217		\$1,984		\$2,097	
Gross farm income per average cow		\$4,197		\$4,002		\$2,230		\$2,128		\$681		\$725	
FARM EXPENDITURE (excluding depn)		\$1,669,568		\$1,767,253		\$859,427		\$909,020		\$253,791		\$270,468	
Wages per kgms and per cow milked	\$0.79	\$341	\$0.82	\$377	\$0.48	\$211	\$0.52	\$242	\$0.41	\$184	\$0.44	\$203	
Animal Health	\$0.22	\$96	\$0.24	\$107	\$0.23	\$101	\$0.23	\$106	\$0.01	\$3	\$0.01	\$3	
Breeding Expenses	\$0.15	\$64	\$0.16	\$71	\$0.13	\$58	\$0.15	\$67	\$0.00	\$1	\$0.00	\$1	
Dairy Shed Expenses	\$0.06	\$25	\$0.07	\$30	\$0.07	\$30	\$0.07	\$32	\$0.03	\$14	\$0.03	\$16	
Electricity	\$0.09	\$37	\$0.07	\$33	\$0.11	\$47	\$0.12	\$54	\$0.08	\$37	\$0.09	\$40	
Stockfood	\$1.35	\$606	\$1.38	\$650	\$0.78	\$336	\$0.72	\$343	\$0.02	\$10	\$0.02	\$11	
Grazing	\$0.48	\$207	\$0.54	\$239	\$0.47	\$203	\$0.42	\$191	\$0.01	\$5	\$0.00	\$2	
Fertiliser	\$0.68	\$295	\$0.71	\$317	\$0.20	\$85	\$0.19	\$90	\$0.00	\$2	\$0.00	\$2	
Contract and Cultivation	\$0.25	\$107	\$0.26	\$115	\$0.12	\$53	\$0.13	\$60	\$0.00	\$2	\$0.01	\$3	
Freight	\$0.10	\$41	\$0.10	\$43	\$0.07	\$29	\$0.08	\$37	\$0.00	\$1	\$0.00	\$1	
Vehicle	\$0.24	\$104	\$0.25	\$112	\$0.20	\$86	\$0.21	\$94	\$0.10	\$45	\$0.11	\$50	
Repairs and Maintenance	\$0.57	\$250	\$0.59	\$262	\$0.13	\$56	\$0.14	\$64	\$0.04	\$19	\$0.04	\$20	
Administration	\$0.16	\$67	\$0.14	\$61	\$0.10	\$42	\$0.08	\$37	\$0.05	\$21	\$0.06	\$26	
Standing Charges	\$0.21	\$90	\$0.20	\$87	\$0.07	\$30	\$0.07	\$32	\$0.04	\$17	\$0.04	\$19	
Other:	\$0.01	\$3	\$0.01	\$4	\$0.00	\$2	\$0.00	\$2	\$0.00	\$1	\$0.00	\$1	
TOTAL FARM WORK EXP (TFWE) per kgms and per cow	\$5.35	\$2,334	\$5.54	\$2,509	\$3.16	\$1,370	\$3.14	\$1,449	\$0.81	\$359	\$0.87	\$396	
TOTAL FARM WORK EXP (TFWE) as % of GFI		56%		65%		62%		68%		54%		55%	
TOTAL FARM WORK EXP (TFWE) per milked ha		\$6,620		\$7,116		\$3,890		\$4,232		\$1,048		\$1,147	
Grazing Block Allowance @ \$500		\$61,355		\$76,083		\$5,968		\$12,949		\$6,111		\$8,143	
FARM WORK EXP per kgms and per cow (including run off allowance)		\$5.54	\$2,416	\$5.80	\$2,609	\$3.19	\$1,382	\$3.18	\$1,468	\$0.83	\$367	\$0.89	\$408
OPERATING SURPLUS (EBIT)		\$1,258,563		\$1,032,319		\$532,139		\$405,780		\$218,126		\$210,645	
<i>(Includes lift in stock no's)</i>													
OPERATING SURPLUS (EBIT) per ha		\$5,324		\$4,201		\$2,437		\$1,985		\$936		\$950	
OPERATING SURPLUS (EBIT) per kgms		\$4.33		\$3.29		\$2.02		\$1.47		\$0.73		\$0.71	
Interest and Rent as % of GFI		11%		18%		4%		5%		1%		2%	
Interest and Rent per kg of Milksolid		\$1.03		\$1.58		\$0.29		\$0.25		\$0.02		\$0.04	
OTHER DATA													
<u>Assets</u>													
Land		\$9,171,019		\$9,326,346		\$0		\$61,282		\$78,494		\$292,372	
Shares Values		\$765,880		\$977,560		\$0		\$0		\$0		\$0	
Run Off at \$ Ha		\$1,507,464		\$1,909,270		\$95,465		\$67,999		\$157,889		\$220,746	
Stock Values		\$1,371,767		\$1,298,953		\$1,219,047		\$1,089,012		\$29,858		\$32,074	
Plant (Closing Book Value)		\$319,403		\$341,811		\$267,067		\$270,787		\$88,042		\$91,219	
Total Assets		\$13,135,532		\$13,853,939		\$1,581,578		\$1,489,080		\$354,282		\$636,411	
less Liabilities		\$6,645,180		\$6,557,554		\$945,842		\$892,257		\$190,938		\$249,545	
EQUITY (Assets - Liabilities)		\$6,490,353		\$7,296,386		\$635,736		\$596,823		\$163,344		\$386,866	
Equity (%)		49%		53%		40%		40%		46%		61%	
Increase in Term Liabilities		\$141,410		\$210,733		\$172,797		-\$42,239		\$15,989		\$70,215	
Term Liabilities per kgms		\$21.14		\$20.50		\$3.00		\$2.70		\$0.51		\$0.63	
Interest Earned on TFC (ex int. but inc. Management Salary)		10.36%		7.61%		29.10%		22.56%		209.73%		189.78%	
Net Farm Trading Profit		\$884,692		\$448,653		\$452,038		\$320,239		\$198,380		\$199,066	
Net Farm Trading Profit as % of GFI		31%		11%		33%		25%		42%		43%	
Taxable Income		\$869,965		\$439,369		\$441,907		\$305,477		\$196,253		\$190,945	
Minimum Net Farm Trading Profit required for viability		\$160,306		\$176,416		\$113,930		\$116,815		\$88,306		\$108,063	
Drawings (excluding personal proportion of business costs)		\$103,180		\$105,336		\$75,479		\$75,447		\$79,553		\$88,638	
Net Plant Purchases		\$88,692		\$84,237		\$106,185		\$64,572		\$49,004		\$44,259	
Plant Efficiency Ratio (GFI / Book Value of Plant)		12.9		13.0		6.2		6.0		8.9		8.1	
Average price per kgms (\$)		\$8.93		\$8.13		\$4.67		\$4.00		\$1.46		\$1.51	
Average price for calves sold (\$)		\$67		\$54		\$40		\$32		\$0		\$0	
Average price for cull cows sold (\$)		\$741		\$735		\$586		\$510		\$0		\$5	
STOCK DETAILS		Values at (Herd Scheme \$)											
MA Cows		\$1,008,538	594	\$951,620	585	\$876,911	517	\$797,511	490	\$19,879	12	\$22,853	14
R2 Heifers		\$199,812	136	\$201,614	140	\$211,778	144	\$185,354	129	\$5,351	4	\$5,312	4
R1 Heifers		\$133,929	166	\$118,977	172	\$120,724	149	\$97,482	141	\$3,531	4	\$2,334	3
R1 Bulls		\$8,153	17	\$13,993	24	\$6,173	13	\$2,643	5	\$608	1	\$1,106	2
MA Bulls		\$21,335	12	\$12,750	7	\$3,461	2	\$6,021	3	\$489	0	\$468	0
Total Value (\$)		\$1,371,767	925	\$1,298,953	928	\$1,219,047	825	\$1,089,012	768	\$29,858	21	\$32,074	23
Increase / (Decrease) in Value (\$)		\$17,839		\$34,558		\$129,029		\$63,870		\$8,254		\$14,573	