



AND CHARTER	ED ACCOUNTA	GEMENT	Dhon	ie: 03 214 2234						Emai	l: adm	in@agrifocus.c	co pz
DAIRY STATISTICS			PHUI			Charamillara		Charamillar			i: auiii		LU.IIZ
		Owners		Owners		Sharemilkers	•	Sharemilkers 2022-2023	5	Contract		Contract	
FARM and PRODUCTION DETAILS	L <sup>4</sup>	2021-2022		2022-2023		2021-2022				2021-2022		2022-2023	
Milking Platform (ha's) Run Off (ha's)		250		249 76		208		220		237		232	
Total Cows Milked (mid December)		701		704		585		626		680		663	
Average Cows per milked area (ha)		2.83		2.94		2.75		2.90		2.88		2.87	
Milksolids Production (kg)		306,352		323,695		276,326		292,921		295,487		295,820	
Milksolids Production (kg) per average cow milk	ed (ka)	435		323,695 454		437		460		431		445	
Milksolids Production (kg) per milked hectare (k	· -·	1,240		1,286		1,247		1,335		1,258		1,291	
INCOME	,	1,210		,,		.,		,,,,,,		1,200		,,	
Cattle Income (Sales-Purchases + Increase / Decrease in S	tock)	\$183,982	6%	\$170,815	6%	\$118,129	8%	\$131,575	10%	\$8,246	2%	\$4,192	1%
Milk Sales		\$2,712,434	93%	\$2,599,005	93%	\$1,251,498	90%	\$1,155,911	88%	\$446,201	95%	\$458,358	95%
GROSS FARM INCOME (GFI)		\$2,928,131		\$2,799,573		\$1,391,567		\$1,314,800		\$471,917		\$481,114	
Gross farm income per milked area		\$11,945		\$11,317		\$6,327		\$6,217		\$1,984		\$2,097	
Gross farm income per average cow		\$4,197		\$4,002		\$2,230		\$2,128		\$681		\$725	
FARM EXPENDITURE (excluding depn		\$1,669,568		\$1,767,253		\$859,427		\$909,020		\$253,791		\$270,468	
Wages per kgms and per cow milked	\$	0.79	\$341	\$0.82	\$377	\$0.48	\$211	\$0.52	\$242	\$0.41	\$184	\$0.44	\$203
Animal Health	\$	0.22	\$96	\$0.24	\$107	\$0.23	\$101	\$0.23	\$106	\$0.01	\$3	\$0.01	\$3
Breeding Expenses	<del> </del>	0.15	\$64	\$0.16	\$71	\$0.13	\$58	\$0.15	\$67	\$0.00	\$1	\$0.00	\$1
Dairy Shed Expenses	<del> </del>	0.06	\$25	\$0.07	\$30	\$0.07	\$30	\$0.07	\$32	\$0.03	\$14	\$0.03	\$16
Electricity "	<del>-</del>	60.09 61.35	\$37	\$0.07 \$1.38	\$33 \$650	\$0.11 \$0.79	\$47	\$0.12 \$0.72	\$54 \$343	\$0.08 \$0.02	\$37	\$0.09 \$0.02	\$40 \$11
Stockfood " Grazing "	<del> </del>	0.48	\$606 \$207	\$1.38	\$650	\$0.78 \$0.47	\$336 \$203	\$0.72	\$343	\$0.02 \$0.01	\$10 \$5	\$0.02	\$11 \$2
Fertiliser "	<del> </del>	60.68	\$295	\$0.71	\$317	\$0.47	\$85	\$0.42		\$0.00	\$2	\$0.00	\$2
Contract and Cultivation	<del>-</del>	0.25	\$107	\$0.26	\$115	\$0.12	\$53	\$0.13	\$60	\$0.00	\$2	\$0.01	\$3
Freight -	\$	60.10	\$41	\$0.10	\$43	\$0.07	\$29	\$0.08	\$37	\$0.00	\$1	\$0.00	\$1
Vehicle -	\$	0.24	\$104	\$0.25	\$112	\$0.20	\$86	\$0.21	\$94	\$0.10	\$45	\$0.11	\$50
Repairs and Maintenance	\$	0.57	\$250	\$0.59	\$262	\$0.13	\$56	\$0.14	\$64	\$0.04	\$19	\$0.04	\$20
Administration "	-	0.16	\$67	\$0.14	\$61	\$0.10	\$42	\$0.08	\$37	\$0.05	\$21	\$0.06	\$26
Standing Charges	<u> </u>	0.21	\$90	\$0.20	\$87	\$0.07	\$30	\$0.07	\$32	\$0.04	\$17	\$0.04	\$19
Other:	<u> </u>	0.01	\$3	\$0.01	\$4	\$0.00	\$2	\$0.00	\$2	\$0.00	\$1	\$0.00	\$1
TOTAL FARM WORK EXP (TFWE) per kgms au TOTAL FARM WORK EXP (TFWE) as % of G	<u> </u>	55.35	\$2,334	\$5.54 65%	\$2,509	\$3.16	\$1,370		\$1,449	\$0.81	\$359	\$0.87 55%	\$396
TOTAL FARM WORK EXP (TFWE) as % of GFI TOTAL FARM WORK EXP (TFWE) per milked ha		56% \$6,620		\$7,116		62% \$3,890		68% \$4,232		54% \$1,048		\$1,147	
Grazing Block Allowance @ \$500		\$61,355		\$76,083		\$5,968		\$12,949		\$1,048 \$6,111		\$8,143	
FARM WORK EXP per kgms and per cow (incl run off allowance)	iding \$	5.54	\$2,416	\$5.80	\$2,609	\$3.19	\$1,382	\$3.18	\$1,468	\$0.83	\$367	\$0.89	\$408
OPERATING SURPLUS (EBIT) (Includes lift in stock no's)		\$1,258,563		\$1,032,319		\$532,139		\$405,780		\$218,126		\$210,645	
OPERATING SURPLUS (EBIT) per ha		\$5,324		\$4,201		\$2,437		\$1,985		\$936		\$950	
OPERATING SURPLUS (EBIT) per kgms		\$4.33		\$3.29		\$2.02		\$1.47		\$0.73		\$0.71	
Interest and Rent as % of GFI		11%		18%		4%		5%		1%		2%	
Interest and Rent per kg of Milksolid		\$1.03		\$1.58		\$0.29		\$0.25		\$0.02		\$0.04	
OTHER DATA													
Assets	_												
Land				_		_		_					
101 1/-1:		\$9,171,019		\$9,326,346		\$0		\$61,282		\$78,494		\$292,372	
Shares Values		\$765,880		\$977,560		\$0		\$0		\$0		\$0	
Run Off at \$ Ha		\$765,880 \$1,507,464		\$977,560 \$1,909,270		\$0 \$95,465		\$0 \$67,999		\$0 \$157,889		\$0 \$220,746	
Run Off at \$ Ha Stock Values		\$765,880 \$1,507,464 \$1,371,767		\$977,560 \$1,909,270 \$1,298,953		\$0 \$95,465 \$1,219,047		\$0 \$67,999 \$1,089,012		\$0 \$157,889 \$29,858		\$0 \$220,746 \$32,074	
Run Off at \$ Ha		\$765,880 \$1,507,464		\$977,560 \$1,909,270		\$0 \$95,465		\$0 \$67,999		\$0 \$157,889		\$0 \$220,746	
Run Off at \$ Ha Stock Values Plant (Closing Book Value)		\$765,880 \$1,507,464 \$1,371,767 \$319,403		\$977,560 \$1,909,270 \$1,298,953 \$341,811		\$0 \$95,465 \$1,219,047 \$267,067		\$0 \$67,999 \$1,089,012 \$270,787		\$0 \$157,889 \$29,858 \$88,042		\$0 \$220,746 \$32,074 \$91,219	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets		\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080		\$0 \$157,889 \$29,858 \$88,042 \$354,282		\$0 \$220,746 \$32,074 \$91,219 \$636,411	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities		\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554		\$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities)	-	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%)	-	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40%		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities	nt Salary)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49%		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40%		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40%		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46%		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61%	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms	nt Salary)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21.14		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2,70		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management	nt Salary)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36%		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7.61%		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10%		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$42,239 \$2.70 22.56%		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73%		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management) Net Farm Trading Profit	nt Salary)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36%		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7,61%		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10%		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2.70 22.56%		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73%		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78%	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v	ability	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$889,965 \$160,306		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,993 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3,00 29,10% \$452,038 33% \$441,907 \$113,930		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2,70 22,56% \$320,239 25% \$305,477 \$116,815		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$199,045	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Manageme Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income	ability	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$869,965		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7,61% \$448,653 11% \$439,369		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2,70 22,56% \$320,239 25% \$305,477		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43%	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v	ability	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$889,965 \$160,306		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,993 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3,00 29,10% \$452,038 33% \$441,907 \$113,930		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2,70 22,56% \$320,239 25% \$305,477 \$116,815		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$199,045	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi	ability less costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$669,965 \$160,306 \$103,180		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416 \$105,336		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253 \$88,306 \$79,553		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,945 \$108,063 \$88,638	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Manageme Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases	ability less costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21.14 10.36% \$884,692 31% \$869,965 \$160,306 \$103,180		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,993 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416 \$105,336		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$42,239 \$2,70 22,56% \$320,239 25% \$305,477 \$116,815 \$75,447		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253 \$88,306		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$199,065 \$190,063 \$88,638	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Manageme Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plan	ability less costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$869,965 \$103,180 \$88,692 12,9		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20.50 7.61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 333% \$441,907 \$113,930 \$75,479 \$106,185		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253 \$88,306 \$79,553		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,945 \$108,063 \$88,638	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plan Average price per kgms (\$) Average price for calves sold (\$)	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$869,965 \$160,306 \$103,180 \$88,692 12,9		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13,0		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253 \$88,306 \$79,553		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,945 \$108,063 \$88,638	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex int. but inc. Management Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plant Average price per kgms (\$) Average price for calves sold (\$) Average price for cull cows sold (\$) STOCK DETAILS Values at (Herd S	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,45,180 \$4,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$669,965 \$160,306 \$103,180 \$88,692 12.9 \$8,93 \$6,		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13.0 \$8.13		\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736  40% \$172,797 \$3.00 29.10% \$452,038 \$33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$586		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$64,572 6.0		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,393 \$163,344 46% \$15,989 \$0.51 209,73% \$198,380 42% \$196,253 \$88,306 \$79,553 \$49,004 8.9		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,945 \$108,063 \$88,638 \$44,259 8.1	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plant Average price per kgms (\$) Average price for calves sold (\$) STOCK DETAILS  Values at (Herd S MA Cows	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,45,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$669,965 \$160,306 \$103,180 \$88,692 12.9 \$8,93 \$67 \$741	594	\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7.61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13.0 \$8.13 \$8.13 \$\$44,237	585	\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$586	517	\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$64,572 6.0	490	\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209.73% \$198,380 \$29,73% \$196,253 \$88,306 \$79,553 \$49,004 8.9	12	\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0,63 189,78% \$199,066 43% \$199,045 \$108,063 \$88,638 \$44,259 8.1	14
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for volume of the properties of the properties of the properties of the Plant Efficiency Ratio (GFI / Book Value of Plant Average price per kgms (\$) Average price for calves sold (\$)  STOCK DETAILS MA Cows R2 Heifers	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21.14 10.36% \$884,692 31% \$869,965 \$160,306 \$103,180 \$8,692 \$1,20 \$8,93 \$6,741 \$1,008,538 \$199,812	136	\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20.50 7.61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 \$3.0 \$8.13 \$\$545 \$735	585 140	\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$586 \$876,911 \$211,778	144	\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$44,00 \$320,239 \$2.70 \$320,239 \$2.70 \$320,239 \$2.70 \$320,239 \$320,2	129	\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209.73% \$198,380 42% \$196,253 \$88,306 \$79,553 \$49,004 8.9 \$1,46 \$0 \$0 \$1,98	4	\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,965 \$108,063 \$84,259 \$1,51 \$1,51 \$0.63 \$1,51 \$1,51 \$1,51	4
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plant Average price per kgms (\$) Average price for calves sold (\$) Average price for cull cows sold (\$) STOCK DETAILS Walues at (Herd S	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,45,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$669,965 \$160,306 \$103,180 \$88,692 12.9 \$8,93 \$67 \$741		\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 53% \$210,733 \$20,50 7.61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13.0 \$8.13 \$8.13 \$\$44,237	585	\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$586		\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$42,239 \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$64,572 6.0		\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$15,989 \$0.51 209.73% \$198,380 \$29,73% \$196,253 \$88,306 \$79,553 \$49,004 8.9		\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0,63 189,78% \$199,066 43% \$199,045 \$108,063 \$88,638 \$44,259 8.1	
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Manageme Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plan Average price per kgms (\$) Average price for calves sold (\$) Average price for cull cows sold (\$) STOCK DETAILS MA Cows R2 Heiflers R1 Heiflers	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21.14 10.36% \$884,692 31% \$889,965 \$160,306 \$103,180 \$88,692 12.9 \$8,93 \$67 \$741 \$1,008,538 \$199,812 \$133,929	136 166	\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,939 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7.61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13.0 \$8.13 \$\$54 \$735	585 140 172	\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$586	144 149	\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% \$2.70 22.56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$64,572 6.0 \$320 \$320 \$320,239 \$2.70 \$320,239 \$35,75,447 \$16,572 \$16,572 \$16,572 \$175,477 \$175	129 141	\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,938 \$163,344 46% \$0.51 209,73% \$198,380 42% \$196,253 \$88,306 \$79,553 \$49,004 8.9 \$1,46 \$0 \$0 \$1,987 \$0 \$1,987 \$1,9	4	\$0 \$220,746 \$32,074 \$91,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0.63 189,78% \$199,066 43% \$190,945 \$108,063 \$88,638 \$44,259 8.1 \$1,51 \$0 \$5 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$1,51 \$2,2,853 \$5,312 \$2,334	4 3
Run Off at \$ Ha Stock Values Plant (Closing Book Value) Total Assets less Liabilities EQUITY (Assets - Liabilities) Equity (%) Increase in Term Liabilities Term Liabilities per kgms Interest Earned on TFC (ex. int. but inc. Management Net Farm Trading Profit Net Farm Trading Profit as % of GFI Taxable Income Minimum Net Farm Trading Profit required for v Drawings (excluding personal proportion of busi Net Plant Purchases Plant Efficiency Ratio (GFI / Book Value of Plan Average price per kgms (\$) Average price for calves sold (\$) STOCK DETAILS MA Cows R2 Heifers R1 Heifers R1 Bulls	ability ess costs)	\$765,880 \$1,507,464 \$1,371,767 \$319,403 \$13,135,532 \$6,645,180 \$6,490,353 49% \$141,410 \$21,14 10,36% \$884,692 31% \$8869,965 \$160,306 \$103,180 \$88,692 12.9 \$8,93 \$67 \$741 \$1,008,538 \$199,812 \$133,929 \$8,153	136 166 17	\$977,560 \$1,909,270 \$1,298,953 \$341,811 \$13,853,993 \$6,557,554 \$7,296,386 \$210,733 \$20,50 7,61% \$448,653 11% \$439,369 \$176,416 \$105,336 \$84,237 13.0 \$8.13 \$\$54 \$7735	585 140 172 24	\$0 \$95,465 \$1,219,047 \$267,067 \$1,581,578 \$945,842 \$635,736 40% \$172,797 \$3.00 29.10% \$452,038 33% \$441,907 \$113,930 \$75,479 \$106,185 6.2 \$4.67 \$40 \$5866 \$876,911 \$211,778 \$120,724 \$6,173	144 149 13	\$0 \$67,999 \$1,089,012 \$270,787 \$1,489,080 \$892,257 \$596,823 40% -\$42,239 \$2,70 22,56% \$320,239 25% \$305,477 \$116,815 \$75,447 \$64,572 6.0 \$32 \$75,447 \$15,515 \$75,447 \$15,515 \$75,447 \$15,515 \$75,447 \$15,515 \$75,447 \$15,515 \$75,447	129 141 5	\$0 \$157,889 \$29,858 \$88,042 \$354,282 \$190,338 \$163,344 \$45,989 \$0.51 209,73% \$198,380 \$42% \$196,253 \$88,306 \$79,553 \$49,004 8.9 \$1,46 \$0 \$0 \$1,987 \$1,46 \$0 \$0 \$1,987 \$1,46	4 1	\$0 \$220,746 \$32,074 \$31,219 \$636,411 \$249,545 \$386,866 61% \$70,215 \$0,63 189,78% \$199,066 43% \$1190,945 \$108,063 \$88,638 \$44,259 8.1 \$1,51 \$0 \$55 \$22,853 \$5,312 \$2,334 \$1,106	4 3 2