



AND (CHARTERED ACCOUNTANTS	Phone: 03 214 223	4		Email: adn	nin@agrifocus.co.nz
Sheep, Beef & Deer Statistics		2018 - 2019	2019-20	2020-21	2021-22	2022-23
FARM and STOCK UNIT					·	
Effective Area (ha's)	<u>DE IVINEO</u>	348	487	490	583	594
,		30		52		
Hill Ground (ha's)			33		0	72
Average Stock Units Carried		3661	5032	5077	4216	6392
Average Stock Units Carried per effective ha		10.51	10.00	10.36	9.94	9.96
Lambing Percentage		139%	140%	129%	142%	147%
<u>INCOME</u>						0
Total Wool Sales Income		\$22,654 4%	\$30,677 4%	\$14,687 2%	\$30,398 2%	\$26,279 3%
Gross Profit from Sheep (+/-	Stock)	\$301,071 57%	\$434,624 56%	\$336,011 43%	\$428,809 43%	\$533,424 55%
Gross Profit from Cattle (+/-	Stock)	\$98,204 17%	\$127,378 16%	\$118,578 18%	\$100,982 18%	\$173,753 17%
Gross Profit from Deer (+/- S	Stock)	\$54,055 7%	\$64,764 9%	\$73,763 13%	\$0 13%	\$95,563 11%
Grazing Income		\$72,356 3%	\$45,857 9%	\$98,395 18%	\$55,144 18%	\$70,610 12%
Other Income		\$25,802 8%	\$30,795 6%	\$43,319 6%	\$16,348 6%	\$35,592 5%
GROSS FARM INCOME (GFI)		\$574,142	\$734,094	\$684,753	\$631,681	\$935,220
Gross farm income per stock unit		\$157	\$146	\$135	\$161	\$152
Gross farm income per hectare		\$1,648	\$1,508	\$1,397	\$1,628	\$1,607
Gross Profit from Sheep and Wool per sheep stock unit		\$160	\$148	\$127	\$154	\$126
Gross Profit from Cattle per cattle stock unit		\$164	\$126	\$148	\$131	\$95
Gross Profit from Deer per deer stock unit		\$198	\$138	\$97	\$0	\$151
FARM EXPENDITURE	'excluding depn)	\$308,703	\$422,151	\$380,952	\$329,440	\$551,299
Fertiliser	per stock unit and % of FWE	\$14.99 18%	\$18.77 22%	\$14.95 20%	\$22.47 20%	\$17.78 18%
Vehicle	per stock unit and % of FWE	\$9.76 12%	\$8.37 10%	\$7.57 10%	\$8.66 10%	\$12.71 15%
Repairs and Maintenance	per stock unit and % of FWE	\$10.84 13%	\$9.73 12%	\$9.93 13%	\$10.57 13%	\$6.98 8%
Stock Food and Grazing						
3	per stock unit and % of FWE	\$18.28 22%	\$15.03 18%	\$14.94 20%		\$15.04 16%
Animal Health	per stock unit and % of FWE	\$5.66 7%	\$6.58 8%	\$6.30 8%	\$6.88 8%	\$6.99 9%
Shearing	per stock unit and % of FWE	\$4.87 6%	\$6.46 8%	\$3.21 4%	\$6.87 4%	\$6.30 8%
Freight	per stock unit and % of FWE	\$1.38 2%	\$1.53 2%	\$1.60 2%	\$2.49 2%	\$1.70 2%
Wages	per stock unit and % of FWE	\$3.62 4%	\$6.23 7%	\$6.09 8%	\$5.05 8%	\$7.36 7%
Administration	per stock unit and % of FWE	\$3.93 5%	\$3.53 4%	\$2.88 4%	\$3.39 4%	\$3.21 4%
Standing Charges	per stock unit and % of FWE	\$7.18 9%	\$5.83 7%	\$6.19 8%	\$5.14 8%	\$6.99 8%
Other:	per stock unit and % of FWE	\$3.56 4%	\$1.83 2%	\$1.39 2%	\$1.35 2%	\$2.40 3%
TOTAL FARM WORK EXP	(TFWE) per stock unit	\$84.32 100%	\$83.89 100%	\$75.04 100%	\$88.66 100%	\$85.85 100%
TOTAL FARM WORK EXP		54%	58%	56%	56%	56%
TOTAL FARM WORK EXP		\$886	\$867	\$777	\$909	\$933
OPERATING SURPLUS (E		†			+	
(Includes lift in stock no's)		\$265,439	\$325,989	\$303,801	\$302,241	\$393,921
	DIT	47/0	4/=0	4/00	4=44	\$0
OPERATING SURPLUS (E		\$762	\$670	\$620	\$719	\$674
OPERATING SURPLUS (E		\$72.51	\$64.78	\$59.84	\$72.55	\$65.72
Interest and Rent as % of GI	=1	15%	16%	14%	16%	22%
Interest and Rent per stock u	ınit	\$23.57	\$23.68	\$18.35	\$23.73	\$30.98
<u>OTHER DATA</u>						
<u>Assets</u>						
Farm at \$ Ha		\$4,719,906	\$5,730,778	\$6,150,674	\$3,708,556	\$6,407,235
Hill Ground at \$ Ha		\$125,010	\$452,392	\$289,303	\$244,444	\$1,520,024
Stock Values		\$493,625	\$840,405	\$795,087	\$644,796	\$1,074,910
Plant (Closing Book Value)						
		\$139.926	\$198.475	\$179.566	\$171.783	\$300.646
		\$139,926 \$5,478,467	\$198,475 \$7,222,051	\$179,566 \$7,414,630	\$171,783 \$4,769,578	\$300,646 \$9,877,248
Total Assets		\$5,478,467	\$7,222,051	\$7,414,630	\$4,769,578	\$9,877,248
Total Assets less Liabilities		\$5,478,467 \$1,543,971	\$7,222,051 \$2,408,828	\$7,414,630 \$2,000,938	\$4,769,578 \$1,164,800	\$9,877,248 \$2,990,482
Total Assets less Liabilities EQUITY (Assets - Liabilitie	s)	\$5,478,467 \$1,543,971 \$3,934,495	\$7,222,051 \$2,408,828 \$4,813,224	\$7,414,630 \$2,000,938 \$5,413,692	\$4,769,578 \$1,164,800 \$3,604,778	\$9,877,248 \$2,990,482 \$6,886,767
Total Assets less Liabilities EQUITY (Assets - Liabilitie	s)	\$5,478,467 \$1,543,971	\$7,222,051 \$2,408,828	\$7,414,630 \$2,000,938	\$4,769,578 \$1,164,800	\$9,877,248 \$2,990,482 \$6,886,767 78%
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%)	s)	\$5,478,467 \$1,543,971 \$3,934,495 72%	\$7,222,051 \$2,408,828 \$4,813,224 67%	\$7,414,630 \$2,000,938 \$5,413,692 73%	\$4,769,578 \$1,164,800 \$3,604,778 77%	\$9,877,248 \$2,990,482 \$6,886,767 78%
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities		\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505	\$9,877,248 \$2,990,482 \$6,886,767 78% 0
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities Term Liabilities per stock uni	t	\$5,478,467 \$1,543,971 \$3,934,495 72%	\$7,222,051 \$2,408,828 \$4,813,224 67%	\$7,414,630 \$2,000,938 \$5,413,692 73%	\$4,769,578 \$1,164,800 \$3,604,778 77%	\$9,877,248 \$2,990,482 \$6,886,767 78%
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities Term Liabilities per stock uni	t	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505	\$9,877,248 \$2,990,482 \$6,886,767 78% 0
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities Term Liabilities per stock uni	t	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422	\$7,222,051 \$2,408.828 \$4,813,224 67% -\$52,391 \$479	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305
Total Assets Jess Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in	t	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422	\$7,222,051 \$2,408.828 \$4,813,224 67% -\$52,391 \$479	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0%
Total Assets Jess Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock unit Interest Earned on TFC (ex. in) Net Farm Trading Profit	t. bul inc. Management Salary)	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7%	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0%	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5%	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976
Total Assets less Liabilities EQUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit as 9	t. bul inc. Management Salary)	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0%	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5%	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3%	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3,2% \$107,240 14,5%	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3%
Total Assets less Liabilities EOUITY (Assets - Liabilitie Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit as 9 Taxable Income	t tit but inc. Management Salary) 6 of GFI	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0% \$169,184	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5% \$239,191	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144
Total Assets less Liabilities ECUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit as 9 Taxable Income Minimum Net Farm Trading	t t. but inc. Management Salary) 6 of GFI Profit required for viability	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33,0% \$169,184 \$89,496	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% -\$235,621 30.5% \$239,191 \$63,348	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065 \$71,081	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253 \$38,628	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144 \$68,741
Total Assets less Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit as 9 Taxable Income Minimum Net Farm Trading	t tit but inc. Management Salary) 6 of GFI	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0% \$169,184	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5% \$239,191	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144 \$68,741 \$60,835
Total Assets less Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit Net Farm Trading Profit Traxable Income Minimum Net Farm Trading Drawings (excluding persons	t t. but inc. Management Salary) 6 of GFI Profit required for viability	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0% \$169,184 \$89,496 \$63,421	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5% \$239,191 \$46,746	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065 \$71,081 \$58,351	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253 \$38,628 \$40,093	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144 \$68,841 \$60,835
Total Assets less Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit as % Taxable Income Minimum Net Farm Trading Drawings (excluding persona) Net Plant Purchases	t t but inc. Management Salary) 6 of GFI Profit required for viability all proportion of business costs)	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0% \$169,184 \$89,496 \$63,421	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5% \$239,191 \$63,348 \$46,746	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065 \$71,081 \$58,351	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253 \$38,628 \$40,093	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144 \$68,741 \$60,835 \$0 \$40,496
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Total Assets less Liabilities EQUITY (Assets - Liabilitie) Equity (%) Increase in Term Liabilities Term Liabilities per stock uni Interest Earned on TFC (ex. in Net Farm Trading Profit Net Farm Trading Profit Net Farm Trading Profit Net Plant Net Farm Trading Drawings (excluding persona Net Plant Purchases	t t but inc. Management Salary) 6 of GFI Profit required for viability all proportion of business costs)	\$5,478,467 \$1,543,971 \$3,934,495 72% \$64,752 \$422 4.7% \$198,832 33.0% \$169,184 \$89,496 \$63,421	\$7,222,051 \$2,408,828 \$4,813,224 67% -\$52,391 \$479 4.0% \$235,621 30.5% \$239,191 \$63,348 \$46,746	\$7,414,630 \$2,000,938 \$5,413,692 73% \$20,212 \$394 3.5% \$264,118 33.3% \$215,065 \$71,081 \$58,351	\$4,769,578 \$1,164,800 \$3,604,778 77% \$143,505 \$308 3.2% \$107,240 14.5% \$147,253 \$38,628 \$40,093	\$9,877,248 \$2,990,482 \$6,886,767 78% 0 -\$30,849 \$305 3.0% 0 \$202,976 20.3% \$243,144 \$68,741 \$60,835 \$0 \$40,496
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